

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Orora Limited**ACN/ARSN **004 275 165****1. Details of substantial holder (1)**Name **United Super Pty Ltd**ACN/ARSN (if applicable) **006 261 623**There was a change in the interests of the substantial holder on **18/09/2024**The previous notice was given to the company on **17/07/2024**The previous notice was dated **17/07/2024****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	67,718,456	5.04%	81,964,152	6.10%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Shareholder	Ordinary Shares 81,964,152	81,964,152

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 22, 130 Lonsdale Street, Melbourne
JP Morgan Nominees Australia Ltd	Locked Bag 20049, Melbourne VIC 3001

Signature

print name **Maxine Jacona** capacity **Company Secretary**

sign here  date **23/09/2024**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write

"unknown".

- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Holder of relevant interest	Date of Acquisition	Consideration		Class of securities	Number of Securities
		Cash	Non-Cash		
	Opening balance 12/07/2024				67,718,456
United Super Pty Ltd	16/07/2024	-\$ 514,671.18		Ordinary Shares	260,593
United Super Pty Ltd	17/07/2024	\$ 4,355,960.00		Ordinary Shares	2,177,980
United Super Pty Ltd	17/07/2024	-\$ 4,355,960.00		Ordinary Shares	2,177,980
United Super Pty Ltd	17/07/2024	\$ 3,317,000.00		Ordinary Shares	1,658,500
United Super Pty Ltd	17/07/2024	-\$ 3,317,000.00		Ordinary Shares	1,658,500
United Super Pty Ltd	17/07/2024	-\$ 395,880.19		Ordinary Shares	199,185
United Super Pty Ltd	17/07/2024	-\$ 639,689.29		Ordinary Shares	323,304
United Super Pty Ltd	18/07/2024	-\$ 7,520.96		Ordinary Shares	3,800
United Super Pty Ltd	18/07/2024	\$ 18,594.73		Ordinary Shares	8,897
United Super Pty Ltd	19/07/2024	-\$ 10,048.50		Ordinary Shares	4,950
United Super Pty Ltd	24/07/2024	-\$ 100,888.58		Ordinary Shares	48,621
United Super Pty Ltd	25/07/2024	-\$ 204,251.55		Ordinary Shares	99,499
United Super Pty Ltd	25/07/2024	-\$ 254,255.40		Ordinary Shares	124,635
United Super Pty Ltd	26/07/2024	-\$ 161,819.41		Ordinary Shares	78,944
United Super Pty Ltd	26/07/2024	-\$ 2,824.90		Ordinary Shares	1,378
United Super Pty Ltd	26/07/2024	-\$ 64,438.64		Ordinary Shares	31,357
United Super Pty Ltd	29/07/2024	-\$ 863,388.39		Ordinary Shares	425,126
United Super Pty Ltd	30/07/2024	-\$ 125,621.72		Ordinary Shares	61,528
United Super Pty Ltd	30/07/2024	\$ 9,202.44		Ordinary Shares	4,511
United Super Pty Ltd	31/07/2024	-\$ 1,010,895.74		Ordinary Shares	494,519
United Super Pty Ltd	1/08/2024	-\$ 2,459,056.16		Ordinary Shares	1,196,621
United Super Pty Ltd	2/08/2024	-\$ 1,275,862.55		Ordinary Shares	640,204
United Super Pty Ltd	5/08/2024	-\$ 406,582.63		Ordinary Shares	210,218
United Super Pty Ltd	6/08/2024	-\$ 802,449.35		Ordinary Shares	416,662
United Super Pty Ltd	6/08/2024	-\$ 3,922.56		Ordinary Shares	2,043
United Super Pty Ltd	7/08/2024	-\$ 482,306.92		Ordinary Shares	250,302
United Super Pty Ltd	8/08/2024	-\$ 292,700.92		Ordinary Shares	155,279
United Super Pty Ltd	8/08/2024	-\$ 1,413,750.00		Ordinary Shares	750,000
United Super Pty Ltd	8/08/2024	-\$ 1,752,090.54		Ordinary Shares	929,491
United Super Pty Ltd	8/08/2024	-\$ 178,384.45		Ordinary Shares	94,704
United Super Pty Ltd	9/08/2024	\$ 489,842.08		Ordinary Shares	254,980
United Super Pty Ltd	12/08/2024	\$ 485,031.13		Ordinary Shares	253,943
United Super Pty Ltd	12/08/2024	\$ 242,263.66		Ordinary Shares	126,926
United Super Pty Ltd	13/08/2024	\$ 4,570,011.49		Ordinary Shares	2,032,652
United Super Pty Ltd	13/08/2024	\$ 969,536.21		Ordinary Shares	440,358
United Super Pty Ltd	13/08/2024	\$ 3,645.62		Ordinary Shares	1,606
United Super Pty Ltd	14/08/2024	\$ 12,226.50		Ordinary Shares	4,950
United Super Pty Ltd	14/08/2024	-\$ 1,274,710.86		Ordinary Shares	527,372
United Super Pty Ltd	14/08/2024	\$ 2,542,466.82		Ordinary Shares	1,048,959
United Super Pty Ltd	14/08/2024	\$ 4,137,477.78		Ordinary Shares	1,712,107
United Super Pty Ltd	15/08/2024	\$ 3,446,326.36		Ordinary Shares	1,398,104
United Super Pty Ltd	15/08/2024	\$ 119,103.65		Ordinary Shares	48,267
United Super Pty Ltd	21/08/2024	-\$ 1,684.80		Ordinary Shares	702
United Super Pty Ltd	22/08/2024	-\$ 111,416.03		Ordinary Shares	46,135
United Super Pty Ltd	23/08/2024	-\$ 301,650.41		Ordinary Shares	124,907
United Super Pty Ltd	23/08/2024	-\$ 777,535.89		Ordinary Shares	322,629
United Super Pty Ltd	29/08/2024	-\$ 326,469.70		Ordinary Shares	132,265
United Super Pty Ltd	29/08/2024	-\$ 252,566.52		Ordinary Shares	102,204
United Super Pty Ltd	30/08/2024	-\$ 642,737.76		Ordinary Shares	257,600
United Super Pty Ltd	30/08/2024	-\$ 155,852.73		Ordinary Shares	63,216
United Super Pty Ltd	30/08/2024	-\$ 221,006.13		Ordinary Shares	86,226
United Super Pty Ltd	2/09/2024	\$ 12,450.00		Ordinary Shares	5,000
United Super Pty Ltd	2/09/2024	-\$ 10,912.46		Ordinary Shares	4,418
United Super Pty Ltd	2/09/2024	-\$ 56,988.00		Ordinary Shares	23,073
United Super Pty Ltd	3/09/2024	-\$ 171,793.18		Ordinary Shares	69,291
United Super Pty Ltd	3/09/2024	\$ 21,671.10		Ordinary Shares	8,756
United Super Pty Ltd	4/09/2024	-\$ 566,980.10		Ordinary Shares	211,564
United Super Pty Ltd	4/09/2024	-\$ 400,748.83		Ordinary Shares	151,291
United Super Pty Ltd	4/09/2024	-\$ 1,069,434.38		Ordinary Shares	402,043
United Super Pty Ltd	4/09/2024	-\$ 402,794.46		Ordinary Shares	151,293
United Super Pty Ltd	4/09/2024	-\$ 187,935.80		Ordinary Shares	70,520
United Super Pty Ltd	4/09/2024	-\$ 1,879,244.31		Ordinary Shares	705,210
United Super Pty Ltd	4/09/2024	-\$ 801,573.23		Ordinary Shares	302,583
United Super Pty Ltd	4/09/2024	-\$ 1,113,132.48		Ordinary Shares	419,575
United Super Pty Ltd	4/09/2024	-\$ 93,690.16		Ordinary Shares	35,255
United Super Pty Ltd	4/09/2024	-\$ 854,660.43		Ordinary Shares	321,906
United Super Pty Ltd	4/09/2024	-\$ 452,619.09		Ordinary Shares	170,478
United Super Pty Ltd	4/09/2024	-\$ 332,574.36		Ordinary Shares	125,735
United Super Pty Ltd	4/09/2024	-\$ 801,847.60		Ordinary Shares	302,584
United Super Pty Ltd	4/09/2024	-\$ 1,223,179.45		Ordinary Shares	453,877
United Super Pty Ltd	5/09/2024	-\$ 533,779.17		Ordinary Shares	204,772
United Super Pty Ltd	6/09/2024	-\$ 194,010.06		Ordinary Shares	75,414
United Super Pty Ltd	9/09/2024	-\$ 90,435.18		Ordinary Shares	34,716
United Super Pty Ltd	10/09/2024	-\$ 677,356.80		Ordinary Shares	259,932
United Super Pty Ltd	10/09/2024	-\$ 233,067.33		Ordinary Shares	89,814
United Super Pty Ltd	11/09/2024	-\$ 622,620.26		Ordinary Shares	239,903
United Super Pty Ltd	11/09/2024	-\$ 765,281.27		Ordinary Shares	293,774
United Super Pty Ltd	11/09/2024	-\$ 167,645.16		Ordinary Shares	64,643
United Super Pty Ltd	11/09/2024	-\$ 2,252,096.60		Ordinary Shares	866,191
United Super Pty Ltd	12/09/2024	-\$ 79,884.48		Ordinary Shares	30,784
United Super Pty Ltd	12/09/2024	-\$ 2,431,943.18		Ordinary Shares	937,165
United Super Pty Ltd	12/09/2024	-\$ 405,637.43		Ordinary Shares	156,315
United Super Pty Ltd	12/09/2024	\$ 7,577,119.42		Ordinary Shares	2,881,034
United Super Pty Ltd	12/09/2024	-\$ 7,577,119.42		Ordinary Shares	2,881,034
United Super Pty Ltd	16/09/2024	-\$ 2,731,195.93		Ordinary Shares	1,036,389
United Super Pty Ltd	16/09/2024	-\$ 27,216.56		Ordinary Shares	10,388
United Super Pty Ltd	17/09/2024	-\$ 43,079.12		Ordinary Shares	16,287
United Super Pty Ltd	17/09/2024	-\$ 3,743,740.00		Ordinary Shares	1,400,000
United Super Pty Ltd	17/09/2024	-\$ 1,522.24		Ordinary Shares	568
United Super Pty Ltd	18/09/2024	-\$ 7,007,000.00		Ordinary Shares	2,600,000
United Super Pty Ltd	18/09/2024	-\$ 2,407,530.63		Ordinary Shares	889,742
	Closing balance 18/09/2024				81,964,152