Appendix 3E

Daily share buy-back notice
(except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX’s property and may be made public.


<table>
<thead>
<tr>
<th>Name of entity</th>
<th>ABN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orora Limited</td>
<td>55 004 275 165</td>
</tr>
</tbody>
</table>

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

   On market

2 Date Appendix 3C was given to ASX

   20 August 2020

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

<table>
<thead>
<tr>
<th>Before previous day</th>
<th>Previous day</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received</td>
<td>753,507</td>
</tr>
<tr>
<td>Total consideration paid or payable for the shares/units</td>
<td>$1,753,636.84</td>
</tr>
</tbody>
</table>

+ See chapter 19 for defined terms.

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Appendix 3E
Daily share buy-back notice

<table>
<thead>
<tr>
<th>Before previous day</th>
<th>Previous day</th>
</tr>
</thead>
<tbody>
<tr>
<td>highest price paid: $2.3450</td>
<td>highest price allowed under rule 7.33: $2.3765</td>
</tr>
<tr>
<td>date: 14 September 2020</td>
<td></td>
</tr>
<tr>
<td>lowest price paid: $2.2850</td>
<td>highest price paid: $2.3450</td>
</tr>
<tr>
<td>date: 14 September 2020</td>
<td>lowest price paid: $2.3150</td>
</tr>
</tbody>
</table>

Participation by directors


N/A

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

95,304,526

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust’s constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: ........................................Date: 16 September 2020
(Director/Company secretary)

Print name: Ann Stubbings

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+ See chapter 19 for defined terms.