Announcement Summary

**Entity name**
ORA LIMITED

**Security on which the Distribution will be paid**
ORA - ORDINARY FULLY PAID

**Announcement Type**
New announcement

**Date of this announcement**
Wednesday February 12, 2020

**Distribution Amount**
$ 0.06500000

**Ex Date**
Wednesday February 26, 2020

**Record Date**
Thursday February 27, 2020

**Payment Date**
Thursday April 9, 2020

**DRP election date**
Friday February 28, 2020 17:00:00

Refer to below for full details of the announcement
Part 1 - Entity and announcement details

1.1 Name of Entity
ORORA LIMITED

1.2 Registered Number Type
ACN

1.3 ASX issuer code
ORA

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement
Wednesday February 12, 2020

1.6 ASX Security Code
ORA

ASX Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
☑ Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending (date)
Tuesday December 31, 2019

2A.4 Record Date
Thursday February 27, 2020
2A.5 Ex Date
Wednesday February 26, 2020

2A.6 Payment Date
Thursday April 9, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.
  ☑ No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
$ 0.06500000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
  ☑ No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the entity has a DRP, is the DRP applicable to this dividend/distribution?
  Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the entity have tax component information apart from franking?
  ☑ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
  No

3A.1a Ordinary dividend/distribution estimated amount per +security
$
3A.1b Ordinary Dividend/distribution amount per security
$ 0.06500000

3A.2 Is the ordinary dividend/distribution franked?
☑ Yes

3A.2a Is the ordinary dividend/distribution fully franked?
☑ No

3A.3 Percentage of ordinary dividend/distribution that is franked
30.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)
30.0000 %

3A.4 Ordinary dividend/distribution franked amount per security
$ 0.01950000

3A.5 Percentage amount of dividend which is unfranked
70.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per security excluding conduit foreign income amount
$ 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
$ 0.04550000

Part 4A - Dividend reinvestment plan (DRP)

4A.1 What is the default option if security holders do not indicate whether they want to participate in the DRP?
☑ Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP
Friday February 28, 2020 17:00:00

4A.3 DRP discount rate
0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date
Tuesday March 10, 2020

End Date
Monday March 23, 2020

4A.5 DRP price calculation methodology
The DRP Price is calculated using the arithmetic average to four decimal places of the daily volume weighted average price of all Orora Ltd ordinary shares traded on the ASX during the 10 day DRP Pricing Period.

4A.6 DRP Price (including any discount): $ 

4A.7 DRP +securities +issue date
Thursday April 9, 2020

4A.8 Will DRP +securities be a new issue?
☑ No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?
☑ No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?
☑ No
4A.11 Are there any other conditions applying to DRP participation?

☑️ Yes

4A.11a Conditions for DRP participation

Eligibility to participate as outlined in Rule 3 of the DRP Rules.

4A.12 Link to a copy of the DRP plan rules

https://www.ororagroup.com/investors/orora-dividend-and-drp-information

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary