ANNUAL GENERAL MEETING

15 October 2015
Outperformance through... Financial Discipline
Full year result – profit up 25.9%

<table>
<thead>
<tr>
<th>Metrics</th>
<th>FY15</th>
<th>FY14</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit after tax (AUD millions)</td>
<td>131.4</td>
<td>104.4</td>
<td>↑ 25.9</td>
</tr>
<tr>
<td>Earnings per share (cents)</td>
<td>10.9</td>
<td>8.7</td>
<td>↑ 25.9</td>
</tr>
<tr>
<td>Return on average funds employed (%)</td>
<td>10.6</td>
<td>9.3</td>
<td>↑ 2.1</td>
</tr>
<tr>
<td>Operating cash flow (AUD millions)</td>
<td>260.8</td>
<td>218.9</td>
<td>↑ 19.1</td>
</tr>
<tr>
<td>Dividend per share* (cents)</td>
<td>7.5</td>
<td>6.0</td>
<td>↑ 25.0</td>
</tr>
</tbody>
</table>

*Declared dividend

“Solid performance in-line with expectations”
Strong shareholder returns

Annual Dividend 7.5c Per share

Payout Ratio 69% of NPAT

*approximately
Investing for Innovation

- $45 million investment over 3 years
- Innovation, modernisation and productivity improvements
- Customer benefits and financial returns
Corporate citizenship
Summary

• Delivery in line with objectives
• Strong earnings growth
• Increased financial returns

"With a sound strategy, a strong balance sheet, customer focus and an experienced and talented leadership team, Orora is well placed to deliver further growth and improved shareholder returns."
NIGEL GARRARD
Managing Director & CEO

Outperformance through... Our People
A customer-led packaging solutions provider
The Orora Way

What We Believe

At Orora, we believe packaging touches lives. Together we deliver on the promise of what’s inside.

What We Value

Teamwork
We are one Orora, without echo. We keep each other safe. We are strong together, but not at all.

Passion
Be outrageous. Be curious and innovative. Be responsible and deliver.

Respect
For each other. For the communities we serve. For our customers.

Integrity
Do what is right. Be true to what we stand for. Be true to the promise we make.

What We Deliver

Outperformance through...

Customer Focus
Safety
Financial Discipline
Our People

"Customer-led culture to drive sustainable Outperformance"
A culture of Outperformance
Team Member Share Plan

- More than 1000 eligible team members participated in 2014
- 2015 Plan closes 16 October

“...having a financial stake in our business will further align the interest of our team members with you, our shareholders.”
Safety performance

ORORA GROUP SAFETY RECORD SINCE JUNE 2013

FY13  FY14  FY15
1.9    1.8    1.9
RCFR   LTIFR
A customer-led packaging solutions provider
A customer-led packaging solutions provider

Orora Group

Orora Australasia
- Fibre Packaging
- Packaging & Distribution
- Beverage Cans
- Glass
- Closures

Orora North America
- Landsberg – Orora
- Manufacturing
Business performance - Australasia

EBIT Total
$181.6 million

EBIT increase
11.8%
Business performance - Australasia

• B9 ranked number 1 globally for main paper grade
• Ramp up progressing in line with expectations
• Production and export volumes increasing
• $21.4 million cumulative cost efficiency and innovation benefits
Business performance – North America

EBIT Total
USD 59.9 million

EBIT Increase
14.1%
Business performance – North America

- A proven and repeatable merger, acquisition and integration process
- Worldwide Plastics: set to deliver 20% return on investment one year ahead of schedule
- Acquisition of Jakait: packaging and logistics to North American greenhouse produce sector
Investing for future growth
Recognised for innovation & excellence
Looking forward

- Organic growth across Australasia and North America
- Global Innovation Fund to drive customer-led innovation and growth
- Further production, innovation and financial benefits of B9