

19 March 2015

\$20 million investment in state-of-the-art dairy bag line

Orora Limited (ASX:ORA) (Orora) is pleased to announce that it has secured a new supply agreement with leading dairy group, Fonterra Co-operative Group Limited (Fonterra).

The agreement will see Orora investing in its manufacturing capacity for the supply of multi-walled dairy bags to Fonterra's New Zealand milk powder operations.

Orora has committed to build a new \$20 million dairy bag production line and this will be supported by a new state-of-the-art dairy bag making machine, incorporating digital pasting of bags and the latest tube sealing technology. Orora expects to install and commission the new machine in the second half of 2016.

When complete, the new production line will be one of the leading dairy bag manufacturing facilities in the world with the latest bag-making technology combined with the highest food safety standards.

Commenting on the new contract, Orora Managing Director and CEO, Nigel Garrard said "We are very pleased to announce this important expansion of our business and step forward in our relationship with Fonterra."

"At Orora, we pride ourselves as being a customer-led company. Long-term investments and contracts such as this demonstrate our commitment to invest in initiatives for our customers and to drive innovation across Orora," he added.

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About Orora Limited

Orora Limited is a leader in innovative packaging solutions, employing 5,500 people across 115 sites in seven countries. Orora supplies a broad range of fibre, metal and glass packaging solutions, as well as packaging-related services including distribution and recycling. The team at Orora prides itself on innovation, working closely with its customers to deliver design and engineering services that ultimately improve the way people consume products in everyday life. Orora is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange. Please visit www.ororagroup.com.