

Environmental Policy

Purpose

As one of the world's leading packaging and visual solutions providers, sustainability is 'Our promise to the future'. It's integral to our business, and it's how we're evolving in a way that's even better for our communities, for the environment and for future generations.

'Our promise to the future' is driven by our sustainability pillars:

- 'Circular Economy' maximising the recycled content of our products and ensuring these products can be continually recycled to minimise waste.
- 'Climate Change' reducing gross greenhouse gas emissions across our business, and making smart and renewable choices on energy use.
- 'Community' enriching the lives of our teams and our communities by protecting safety, health and human rights, and championing diversity, equity and inclusion.

The purpose of this policy is to set out Orora's guiding principles and practices which underpin our 'Circular Economy' and 'Climate Change' pillars.

Application

This policy applies across the Orora Group (Orora).

The action of every Orora team member will help us achieve our environmental commitments, which will, in turn, maximise long-term sustainable value of our shareholders and other key stakeholders.

Guiding Principles and Practices

Orora is committed to continually improve our environmental performance by finding better ways to manufacture and distribute our products. We are committed to meeting the United Nations Global Compact (**UNGC**) Ten Principles and reporting our progress against the UNGC Ten Principles each year.

We are guided by the following principles and practices:

- Use risk management processes to identify and manage material and potential environmental impacts in our operations.
- Integrate environmental management into all aspects of business management.
- Report our performance to the Safety, Sustainability and Environment Committee, which provides recommendations to the Board.
- Promote the responsible use of our products throughout their entire lifecycle by helping our customers design and manufacture sustainable, innovative, safe and reliable products.
- Comply with environmental legislation and other requirements, ensuring Orora strives to achieve the best sustainable outcomes.
- Commit to the protection of the environment, including to the prevention of pollution.
- Set and review measurable environmental objectives, key performance indicators and targets.
- Communicate this policy to team members, contractors, visitors, customers and the public.
- Educate team members and contractors to ensure that the policy and its associated procedures are fully understood and integrated into everyday work practices.
- Communicate openly with team members, contractors, visitors, customers and the public about our environmental performance.
- Strive to be a valued member of the community.
- Undertake a periodic review of this policy to ensure effectiveness is maintained.



Review of this Policy

This policy will be regularly reviewed and updated as required to ensure that it is operating effectively.

Brian Lowe

Chief Executive Officer

Orora Limited

April 2022