Orora has committed ~\$400M since ASX listing in December 2013



FY14

FY15

FY16

FY17

TOTAL INVESTMENT

Organic Growth Capital

Bolt-on M&A

Focused)

(North America

Adjacent M&A

Opened new Landsberg DC in Nashville, USA customer backed

New customer backed Dairy Sack Line (\$20M)

Launched \$45M Orora **Global Innovation Initiative**

Acquired World Wide Plastics (Rigid plastic containers)

Acquired small South Australian fibre packaging distributor - "Go Direct" model

Established 2 new East Coast US DCs (Charlotte & Orlando) - both customer backed

Investing \$42M to increase glass bottle manufacturing capacity - import replacement, underpinned by existing customer demand

Acquired Jakait (\$23M) (Greenhouse produce & labels)

Acquired small Californian based supplier of flexible packaging

Acquired IntegraColor (Point of purchase solutions)

\$29M spend committed from **Orora Global Innovation** initiative to date

Jakait: established new fresh produce focused packaging solutions facility in central Mexico

Acquired Register expanding POP footprint into the Northeast of USA (\$63M)

Acquired Garvey & Graphic Tech - expanding POP footprint into the Midwest & West of USA (\$78M)

Acquired small Sydney based specialist corrugated box converter - "SME" strategy

~\$110M

~\$182M

~\$107M

66 Majority of expected benefits from growth projects impact FY18 and beyond

Orora Ltd 2017

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