



**Orora Limited**

ABN 55 004 275 165

# Dividend Reinvestment Plan

## Frequently Asked Questions

### **What is the Dividend Reinvestment Plan?**

The Orora Limited ("Orora") Dividend Reinvestment Plan ("DRP") allows you to reinvest all or part of the dividend payable on your fully paid Orora ordinary shares ("Shares") in additional Orora Shares instead of receiving cash.

### **Can I participate?**

You are eligible to participate if you hold Shares and your registered address is in Australia or New Zealand. If you do not have a registered address in Australia or New Zealand you may only participate in the DRP if the Board, in its absolute discretion, approves your participation.

### **Do I have to participate?**

Participation in the DRP is entirely optional and you should consider obtaining professional advice before deciding whether or not to participate.

### **What levels of participation are available?**

If you would like to participate in the DRP, you have two options:

- **Full participation:** you can elect to have all of your Shares participate in the DRP. If you choose this option, all of your dividends will be received in additional Shares rather than cash.
- **Partial participation:** you can elect to have some of your Shares participate in the DRP. If you choose this option, the dividends on the Shares you elect to participate in the DRP will be received in additional Shares and the dividends on the balance of your Shares will be received in cash.

### **Is there a cost to participate?**

No brokerage, commission, stamp duty or other transaction costs will be payable by participants in respect of their Shares allocated under the DRP.

### **How do I participate?**

If you wish to participate in the DRP (or vary your level of participation) you must complete an election form and forward it to Orora's share registrar. If you have a holding with **a market value less than \$50,000**, you may make your election online or download an application form via our registrar's website at [www.linkmarketservices.com](http://www.linkmarketservices.com). Alternatively, if you have a holding with **a market value of \$50,000 or more**, you must request that an election form be posted to you by contacting the registrar's Investor Centre on 1800 207 622.

### **What will the issue or transfer price be?**

The DRP issue or transfer price for each dividend is calculated according to the DRP Rules at the arithmetic average to four decimal places of the daily volume weighted average price of all Shares traded on the ASX during the 10 day pricing period less any applicable discount.

**Is there a discount?**

The Board may in its absolute discretion apply a discount to the issue price. Any decision on a discount will be announced to the ASX and disclosed on Orora's website at [www.ororagroup.com](http://www.ororagroup.com).

**What if I have more than one Shareholding?**

You will need to apply either online or by submitting a form for each separate Shareholding.

**Will I receive a statement?**

A statement will be sent to you at each dividend payment date giving full details of the allocated Shares under the DRP. This statement should be kept for your taxation purposes.

**When will my participation in the DRP begin?**

It will begin on the first DRP record date after you make your election online or after the share registry receives your properly completed election form. For an application or change to be effective for a particular dividend, the application or change must be accepted by the share registry by 5:00pm AEST on the DRP record date for that particular dividend.

**Where will my additional Shares come from?**

In the operation of the DRP for any dividend, Orora may in its absolute discretion either issue new Shares to you or cause existing Shares to be acquired (whether on market or otherwise) and transferred to you, or undertake a combination of a new Share issue and transfer of existing Shares.

**Can I sell the Shares I receive under the DRP?**

- **Full participation:** Yes, you can sell your Shares at any time. If you transfer your Shares, the Shares will be deemed to be non-participating immediately on transfer.
- **Partial participation:** If you dispose of Shares while participating in the DRP on a partial basis, the Shares will be deemed to be disposed of in the following order:
  - 1 Shares not participating in the DRP; then
  - 2 Shares participating in the DRP.

**How is the DRP treated for income tax purposes?**

The Australian Taxation Office currently treats dividends reinvested under the DRP in the same way as dividends received on Shares which are not participating. The New Zealand Inland Revenue currently treats dividends reinvested under the DRP in the same way as dividends received on Shares. Orora takes no responsibility for the taxation consequences of shareholders participating in the DRP and recommends you obtain professional taxation advice if you are uncertain of any aspect.

**Can the DRP be changed, suspended or terminated?**

Yes, the Board may vary the terms and conditions, suspend, reactivate or terminate the DRP at any time as and when it considers appropriate.

**Where can I get further information?**

The Orora DRP is governed by the DRP Rules. More information can be found in the DRP Rules which are available on Orora's website at [www.ororagroup.com](http://www.ororagroup.com). Alternatively, please contact the registrar's Investor Centre on 1800 207 622.

**These Frequently Asked Questions are a summary of the DRP Rules only. You should refer to the DRP Rules for further detail.**