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## Orora announces the acquisition of The Register Print Group

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### Orora expands its Point of Purchase geographic footprint in the US by acquiring The Register Print Group

Orora Limited (ASX:ORA) announced today that it has signed a definitive agreement to acquire The Register Print Group (“Register”) for US\$44.0 million (approximately A\$59 million). The acquisition represents a multiple of 5.8 times last 12 months EBITDA. In addition Orora has agreed to reimburse the vendors for recent growth capital investments totalling US\$3.0 million. The transaction is expected to complete in January 2017.

Register is a full service provider of point of purchase (POP) retail display solutions to blue-chip retailers and brand owners in the US. The business has long standing customer relationships with large corporate clients mainly across the consumer and technology sectors (including telecoms, retail, beverage and cosmetics). Consistent with Orora’s total packaging solutions business model, Register services the full POP value chain – providing customers with concept development, design, high quality/digital printing on multi substrates, manufacture and fulfilment services.

Established for over 40 years and family owned, Register is located in Clifton, New Jersey, where it is a leading provider of POP in the Northeast of the USA. This location expands Orora’s current POP footprint and augments its ability to service multi-location customers. With a high quality, established management team and employing approximately 100 team members, Register increases the depth of talent to drive Orora’s POP growth strategy.

Orora’s Managing Director and CEO, Nigel Garrard, said “This acquisition represents a positive step in executing Orora’s stated growth strategy in the North American POP segment. It expands Orora’s footprint into the North East, strengthening our ability to service national corporate customers across multiple locations.”

“With sales that have grown in excess of 5% per annum over recent years, Register is a high quality addition to Orora’s existing Dallas based IntegraColor POP business. Furthermore, synergies of in excess of US\$1.5 million are expected to be realised in the first 2-3 years through improved purchasing and integration of back office services.”

“Register’s creative, design led approach complements Orora’s total packaging solutions capability, and I look forward to welcoming Register’s team members to the business,” said Mr Garrard.

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**Conference call** - Orora is hosting a conference call for investors and analysts at 10:30am today. The audio cast will be available on the Orora website, [www.ororagroup.com](http://www.ororagroup.com), within 24 hours.

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#### About Orora Limited

Orora Limited is a leader in innovative packaging solutions, employing 6,200 people across 127 sites in seven countries. Orora supplies a broad range of fibre, metal, glass and point of purchase packaging solutions, as well as packaging-related services including distribution and recycling. The team at Orora prides itself on innovation, working closely with its customers to deliver design and engineering services that ultimately improve the way people consume products in everyday life. Orora is headquartered in Melbourne, Australia and is listed on the Australian Securities Exchange. Please visit [www.ororagroup.com](http://www.ororagroup.com).